

Cities and counties in debt

Deseret News

Nov. 23, 2008

City	Population	Debt	per capita	Bond rating range**
Alpine	9,583	\$7,271,644.00	\$758.81	
American Fork	26,472	\$77,571,667.00	\$2,930.33	A2
Beaver	2,564	\$3,372,465.00	\$1,315.31	A2 insured
Blanding	3,185	\$5,132,510.00	\$1,611.46	Baa3
Bluffdale	7,697	\$8,686.00	\$1.13	A
Bountiful	43,788	\$6,666,000.00	\$152.23	Aa3-A2
Brigham City	18,544	\$15,687,000.00	\$845.93	A3-A2
Castle Dale	1,569	\$662,000.00	\$421.92	not rated
Cedar City	27,823	\$24,988,000.00	\$898.11	A
Cedar Hills	8,957	\$15,735,000.00	\$1,756.73	A
Centerfield*	1,068	\$1,532,670.00	\$1,435.08	not rated
Centerville	15,389	\$3,867,000.00	\$251.28	Aa-Baa1
Clearfield	27,463	\$30,077,000.00	\$1,095.18	A
Clinton	19,571	\$4,650,000.00	\$237.60	not rated
Coalville	1,374	\$2,698,560.00	\$1,964.02	not rated
Cottonwood Heights	35,351	\$0.00	\$0.00	no debt
Delta	3,143	\$622,033.00	\$179.91	not rated
Draper	38,556	\$17,841,819.00	\$462.75	Aa3-A1
Duchesne	1,553	\$1,823,352.00	\$1,174.08	not rated
Eagle Mountain	17,832	\$46,000,000.00	\$2,579.63	BBB+
East Carbon	1,270	\$7,645,462.00	\$6,020.05	not rated
Elk Ridge	2,361	\$2,300,000.00	\$974.16	not rated
Enoch	4,925	\$3,218,095.00	\$653.42	not rated
Enterprise	1,553	\$2,268,810.00	\$1,460.92	not rated
Ephraim	5,165	\$6,613,718.00	\$1,280.49	not rated
Fairview	1,189	\$5,679,733.00	\$4,813.33	not rated
Farmington	16,548	\$5,700,000.00	\$344.45	A1
Farr West	5,129	\$20,000.00	\$3.90	not rated
Ferron	1,527	\$400,314.00	\$262.16	not rated
Fillmore	2,124	\$2,635,000.00	\$1,240.58	not rated
Fruit Heights	5,096	\$0.00	\$0.00	no debt
Garland	1,985	\$238,654.00	\$120.23	not rated
Genola	1,191	N/A	N/A	not rated
Grantsville	8,464	\$3,760,000.00	\$444.23	not rated
Gunnison	2,734	\$2,795,510.00	\$1,022.50	not rated
Harrisville	5,475	\$1,743,021.00	\$318.36	not rated
Heber City	9,715	\$2,240,546.00	\$230.63	not rated
Helper	1,879	\$1,769,000.00	\$941.46	not rated
Herriman	16,769	\$15,181,838.00	\$905.35	A-
Highland	14,591	\$17,746,780.00	\$1,216.28	A3
Hildale	1,982	\$23,458,640.00	\$11,835.84	not rated
Holladay	25,527	\$12,930,049.00	\$506.52	Aa3 insured
Honeyville	1,319	\$0.00	\$0.00	no debt
Hooper	5,256	\$12,042,012.00	\$2,671.62	not rated
Huntington*	2,004	\$478,000.00	\$238.52	not rated
Hurricane	12,896	\$13,724,000.00	\$1,064.20	BBB+
Hyde Park	3,738	\$2,810,873.00	\$751.97	not rated

City	Population	Debt	per capita	Bond rating range**
Hyrum	7,551	\$5,937,987.00	\$786.38	not rated
Ivins	7,662	\$4,634,584.00	\$604.88	A2 insured
Kamas	1,497	\$3,077,211.00	\$2,055.59	not rated
Kanab	3,769	\$1,711,076.00	\$453.99	not rated
Kaysville	25,025	\$764,000.00	\$30.53	not rated
La Verkin	4,432	\$2,719,872.00	\$613.41	not rated
Layton	64,311	\$8,345,000.00	\$129.76	Aaa-A2 insured
Lehi	36,885	\$94,660,184.00	\$2,566.36	A3
Lewiston	2,014	\$360,400.00	\$178.95	not rated
Lindon	10,026	\$19,467,563.00	\$1,941.71	AA
Logan	47,965	\$51,000,000.00	\$1,063.28	A1
Manti	3,232	\$7,750,000.00	\$2,397.90	not rated
Mapleton	7,536	\$3,490,947.00	\$463.24	not rated
Marriott-Slaterville	1,496	\$0.00	\$0.00	no debt
Mendon	1,179	\$263,780.00	\$223.73	not rated
Midvale	27,784	\$4,156,094.00	\$149.59	A
Midway	3,474	\$967,629.00	\$278.53	not rated
Milford	1,374	\$1,499,487.00	\$1,091.32	not rated
Millville	1,805	\$3,449,987.00	\$1,911.35	not rated
Moab	4,868	\$2,461,856.00	\$505.72	not rated
Mona	1,318	\$910,329.00	\$690.69	not rated
Monroe	1,834	\$2,926,597.00	\$1,595.75	not rated
Monticello	1,956	\$4,053,707.00	\$2,072.45	not rated
Morgan	3,270	\$2,629,160.00	\$804.02	not rated
Moroni	1,294	\$5,375,000.00	\$4,153.79	not rated
Mount Pleasant	2,744	\$4,276,579.00	\$1,558.52	not rated
Murray	45,732	\$13,115,000.00	\$286.78	Aa1-A2
Naples	1,562	\$81,178.00	\$51.97	not rated
Nephi	5,231	\$1,635,170.00	\$312.59	Baa1
Nibley	4,086	\$7,831,562.00	\$1,916.68	not rated
North Logan	8,149	\$4,231,888.00	\$519.31	Baa1-Baa2
North Ogden	17,166	\$3,720,000.00	\$216.71	A+
North Salt Lake	12,628	\$5,572,000.00	\$441.24	A2-Baa3
Oakley	1,319	\$3,539,578.00	\$2,683.53	not rated
Ogden	82,714	\$138,845,951.00	\$1,678.63	A1-A2
Orangeville*	1,303	\$487,281.00	\$373.97	not rated
Orem	93,078	\$67,658,688.00	\$726.90	Aa3-A2
Panguitch	1,473	\$4,099,418.00	\$2,783.04	not rated
Park City	8,030	\$41,750,619.00	\$5,199.33	Aa2-A2
Parowan	2,631	\$8,685,246.00	\$3,301.12	not rated
Payson	17,115	\$70,400,000.00	\$4,113.35	Aa3
Perry	3,748	\$2,382,125.00	\$635.57	not rated
Plain City	4,825	\$2,888,000.00	\$598.55	not rated
Pleasant Grove	31,552	\$59,412,000.00	\$1,882.99	A+
Pleasant View	6,759	\$1,724,961.00	\$255.21	not rated
Price	8,174	\$9,896,850.00	\$1,207.47	not rated
Providence	6,345	\$2,646,000.00	\$417.02	not rated
Provo	117,592	\$91,157,133.00	\$775.20	Aa2-A2
Richfield	7,119	\$9,439,097.00	\$1,325.90	not rated
Richmond	2,337	\$2,350,893.00	\$1,005.94	not rated
Riverdale	7,976	\$2,055,797.00	\$257.75	not rated
River Heights	1,688	\$734,000.00	\$434.83	not rated
Riverton	38,440	\$43,200,000.00	\$1,123.83	AA-A2
Roosevelt	4,852	\$4,522,700.00	\$932.13	not rated

City	Population	Debt	per capita	Bond rating range**
Roy	35,048	\$2,398,405.00	\$68.43	A3
St. George	71,161	\$28,774,000.00	\$404.35	Aa3-A1
Salem	5,903	\$11,497,861.00	\$1,947.80	Aa3-A2 insured
Salina	2,392	\$6,079,045.00	\$2,541.41	not rated
Salt Lake City	180,651	\$257,894,979.00	\$1,427.59	Aaa-A2
Sandy*	96,074	\$63,649,932.00	\$662.51	Aa2-A2
Santa Clara	6,662	\$17,329,000.00	\$2,601.07	Baa1
Santaquin	7,319	\$10,997,271.00	\$1,502.56	not rated
Saratoga Springs	11,570	\$5,000,000.00	\$432.15	not rated
Smithfield	9,181	\$5,697,201.00	\$620.54	not rated
South Jordan	48,046	\$37,232,453.00	\$774.93	AA-
South Ogden	15,651	\$10,484,416.00	\$669.89	A+
South Salt Lake	21,547	\$7,836,184.00	\$363.68	AA-
South Weber	6,000	\$2,200,000.00	\$366.67	A-
Spanish Fork	28,674	\$37,274,000.00	\$1,299.92	AA-Baa1
Spring City	1,018	\$1,340,783.00	\$1,317.08	not rated
Springville*	26,864	\$19,682,224.00	\$732.66	Aa-Baa1
Sunset	4,921	\$982,696.00	\$199.69	not rated
Syracuse	21,198	\$18,000,000.00	\$849.14	AA-A+
Taylorville	58,620	\$11,093,623.00	\$189.25	Aa3-A2 insured
Tooele	29,460	\$10,126,724.00	\$343.74	AA-A3
Toquerville	1,320	\$1,525,667.00	\$1,155.81	not rated
Tremonton	6,470	\$2,855,732.00	\$441.38	Baa1
Uintah	1,209	\$446,113.00	\$368.99	not rated
Vernal	8,403	\$8,540,098.00	\$1,016.32	not rated
Washington	16,656	\$34,194,647.00	\$2,052.99	Aa3 insured
Washington Terrace	8,414	\$8,660,172.00	\$1,029.26	A3-Baa1
Wellington	1,567	\$4,102,031.00	\$2,617.82	not rated
Wellsville	3,221	\$960,000.00	\$298.04	not rated
Wendover	1,617	\$3,238,390.00	\$2,002.71	not rated
West Bountiful	5,251	\$12,000,000.00	\$2,285.28	A-Baa2
West Haven	7,187	\$1,126,000.00	\$156.67	not rated
West Jordan	102,445	\$37,533,061.00	\$366.37	Aa3-A1
West Point	8,744	\$1,289,265.00	\$147.45	not rated
West Valley City	122,374	\$113,506,864.00	\$927.54	Aa3-A2
Willard	1,693	\$686,358.00	\$405.41	not rated
Woodland Hills	1,301	\$889,537.00	\$683.73	not rated
Woods Cross	8,396	\$7,400,000.00	\$881.37	not rated

County	Population	Debt	per capita	Bond rating range**
Beaver County	6,090	\$14,905.00	\$2.45	Aa3-A2 insured
Box Elder County*	47,846	N/A	N/A	A2-A
Cache County*	108,887	\$14,213,783.00	\$130.54	AA
Carbon County	19,634	\$15,929,338.00	\$811.31	not rated
Daggett County	927	N/A	N/A	BBB+
Davis County	288,146	\$43,785,000.00	\$151.95	AAA-Aa3
Duchesne County	16,216	\$6,534,000.00	\$402.94	A2 insured
Emery County	10,399	\$11,015.00	\$1.06	A3-Baa1
Garfield County	4,529	N/A	N/A	Aa3 insured
Grand County	9,023	\$8,249,168.00	\$914.24	not rated
Iron County	43,526	\$9,083,447.00	\$208.69	not rated
Juab County	9,604	\$2,383,021.00	\$248.13	not rated
Kane County	6,523	\$458.00	\$0.07	not rated
Millard County	11,949	N/A	N/A	not rated
Morgan County	8,357	\$614,232.00	\$73.50	not rated
Piute County	1,341	\$645.00	\$0.48	not rated
Rich County	2,094	N/A	N/A	not rated
Salt Lake County*	1,009,518	\$378,000,000.00	\$374.44	Aaa-Aa1
San Juan County	14,484	\$1,460,115.00	\$100.81	not rated
Sanpete County	26,644	\$6,565.00	\$0.25	A3
Sevier County	19,702	\$15,413.00	\$0.78	A3-BBB+
Summit County	35,541	\$17,666,000.00	\$497.06	Aa2
Tooele County	54,914	\$61,700,000.00	\$1,123.58	A+
Uintah County	29,042	\$15,751.00	\$0.54	A+-BBB+
Utah County	483,702	\$53,353,971.00	\$110.30	Aa1-Aa3
Wasatch County	20,535	\$31,004.00	\$1.51	A+-A2
Washington County	133,791	\$66,034,866.00	\$493.57	AA-A2
Wayne County	2,520	\$264.00	\$0.10	not rated
Weber County	221,846	\$69,309,899.00	\$312.42	Aa1-A2

**Voters approved additional bonding in 2008 elections.*

*** (Moody's or S&P)*